

## Article Information

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## Piper Alderman's Response to ASIC Consultation Paper 381

### **Piper Alderman Blockchain Group submits response to ASIC Consultation Paper 381: Updates to INFO 225 - Digital assets: Financial products and services.**

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*Our submission addresses ASIC's proposed updates to its guidance on digital assets, which focus on the application of existing financial services laws to crypto-asset related offerings. While we welcome further regulatory guidance on this important topic, the submission emphasises that the proposed updates to INFO 225 are not a substitute for fit-for-purpose legislation.*

*Our response highlights the need to consider the unique features of digital assets, such as stablecoins and wrapped tokens, and areas in respect of which guidance would be helpful. The submission also identifies the continuing uncertainty in relation to widely traded crypto-assets and emerging areas which fall outside the scope of the paper but which require policy reform in order to ensure Australia remains competitive in the digital economy while safeguarding consumers.*

*Our submission provides a practical perspective on regulatory challenges and opportunities for industry participants and consumers.*

*You can find our response in full below or download a copy of the PDF [here](#).*