

Article Information

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VIDEO: Understanding the Commercial Code of Conduct and Commercial Leasing during COVID-19

In partnership with The Leadership Institute & Konnect Learning, this video insight looks at the legal implications of the code and what it really means for landlords and tenants alike. What is and isn't open to interpretation and what to do if the other party won't play ball.

The National Cabinet has released the Mandatory Code of Conduct for Commercial Tenancy. The Code sets out principles for landlords and tenants to negotiate amendments to leases when the tenant is a small or medium sized enterprise and suffering financial stress or hardship due to COVID-19. But what does this mean? What does it mean if you own a commercial property with a mortgage that needs to be serviced? What does it mean if you are an SME that cannot afford to pay rent?

This video insight covers these important questions:

- What is the Code?
- Is it really mandatory and what are my rights and obligations?
- Who does the code apply to?
- How do I demonstrate financial hardship?
- When do I need to offer a rent reduction?
- When can I ask for a rent reduction?
- What can be done if either party is being adversarial, dishonest or non-communicative?

This video insight is an extract of the session delivered in partnership with the [The Leadership Institute](#) & [Konnect Learning](#) on Thursday, 7 May 2020.

The information is correct at the original recording date of 7 May 2020.

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If you have any queries resulting from this video insight or need legal advice regarding the Code, please contact [Margot King](#).